

TINTAGEL PARISH COUNCIL

2015-16

ACCOUNTS

Year ended 31 March 2016

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TINTAGEL PARISH COUNCIL
YEAR ENDED 31 MARCH 2016

RECEIPTS AND PAYMENTS SUMMARY

Opening Balances 1st April 2015

Lloyds current account	£ 30940.20	
Lloyds deposit account No 1	0.15	
Lloyds Deposit account No 2	109665.00	
Nat'l Savings Investment Account	4204.28	
Cash in hand	300.00	
	<u>145109.63</u>	£ 145109.63

Interest received

Bank Deposit Account	1008.38	
Nat'l Savings Account	31.53	
	<u>1039.91</u>	1039.91

Tintagel Parish Council - Income

Precept	62843.32	
County Council Grants	839.00	
LMP	1205.00	
Electricity refund	738.00	
HMRC VAT Refund	2713.91	
	<u>68339.23</u>	68339.23

Tintagel Parish Council - Payments (listed Page 2) £ 49990.25

Tintagel Visitor Centre - Income

Sales etc	38931.85	
Advertising revenue	9473.77	
	<u>48405.62</u>	48405.62

Tintagel Visitor Centre - Payments (listed Page 2) 46430.26

Closing Balances 31st March 2016

Lloyds current account	£ 51249.54	
Lloyds deposit account No 1	0.01	
Lloyds Deposit account No 2	55332.89	
Lloyds Deposit account No 3	55340.63	
Nat'l Savings Investment Account	4235.81	
Cash in hand	315.00	
	<u>166473.88</u>	166473.88
		<u>262894.39</u>
		<u>262894.39</u>

*Analysis of Payments
Year ended 31 March 2016*

TINTAGEL PARISH COUNCIL

Payments £49990.25:

Input VAT	3018.23
Clerk's Salary (net of tax & NI)	8900.30
PAYE on Clerk's salary	1256.03
Clerk's expenses	1289.93
CALC subs/SLCC membership & conference	556.78
Hall hire	240.00
Donations	4960.00
Stationery/postages	1309.66
Parish Insurance	1360.89
Parish work & materials	4389.99
Toilet Surveys	540.00
LMP (Parish paths)	2392.50
Xmas lights	4929.15
Hanging baskets	573.50
Public Toilets	10429.29
Data Protection fee	35.00
Website expenses	527.80
Accountancy/Internal Audit fee	600.00
Grant Thornton Audit fee	400.00
Miscellaneous	405.25
Capital additions:	
2 seats	290.00
Bench for footpath	145.00
IT equipment	<u>1440.95</u>
	1875.95
	<u>49990.25</u>

TINTAGEL VISITOR CENTRE

Payments £46430.26

(these figures include VAT, which is non-recoverable)

Stock Purchases	£ 19516.80
Guide Books	5435.00
Postage Stamps for resale	1156.50
Debit/Credit Card Services charges	819.62
Business Rate	6000.00
Electricity	1366.24
water charges	2151.93
Telephone	694.63
Postage (general admin)	92.19
Printing and stationery	136.74
Advertising	0
Repairs & maintenance	1477.14
Refuse collection	103.97
Miscellaneous petty cash	295.95
Loan Repayment (Public Works Loan)	4727.88
" " Capital	Interest
" " Interest	1728.48
Alarm System annual contract (Chubb)	477.19
New Equipment (Track Lights)	250.00
TOTAL	<u>46430.26</u>

TINTAGEL PARISH COUNCIL

2015-16

INCOME & EXPENDITURE ACCOUNT
Year ended 31 March 2016

	<u>2015-16</u>	<i>Previous year</i> <u>2014-15</u>
<i><u>INCOME:</u></i>		
Precept	£ 62843	£ 63514
Council Grants	839	357
LMP	1205	2410
Xmas lights	-	2748
Miscellaneous	<u>-</u>	<u>62</u>
	64887	69091
Interest	1040	72
<i><u>TOTAL RECEIPTS</u></i>	<u>£ 65927</u>	<u>69163</u>
 <i><u>EXPENDITURE:</u></i>		
Trevena Square expenses	-	2934
Public Toilets	11128	8436
Sec 137 Donations (Note 4)	600	600
Other Donations (Note 5)	4360	5192
Website & hosting	544	365
Neighbourhood Development Plan	-	121
Clerk's Salary & expenses	11418	11992
Training	-	85
Insurance	1410	1371
Stationery/postages/printing	1500	388
Advertising	-	1494
Newsletter	-	484
Hall Hire	240	305
Parish Paths	2392	1849
Parish Work & materials	4375	4923
Hanging baskets	575	661
Christmas lights	4929	3219
Miscellaneous expenses (Note 2)	440	95
CALC subscriptions	557	545
PAYE Administration	15	230
Valuation fees	-	847
Accountancy/internal audit fees	650	600
Audit Commission fee	400	425
Rounding adjustment	-	(2)
	<u>45533</u>	
Capital items transferred to Fixed Assets (Note 1)		
For Tintagel Parish Council	1876	3046
For Tintagel Visitor Centre	250	232
<i><u>TOTAL EXPENDITURE</u></i>	<u>£ 47659</u>	<u>£ 50437</u>
 <i><u>EXCESS OF INCOME OVER EXPENDITURE:</u></i>	 <u>£ 18268</u>	 <u>£ 18726</u>

TINTAGEL VISTOR CENTRE

2015-16

INCOME & EXPENDITURE ACCOUNT
Year ended 31 March 2016

INCOME:

Sales & sundry income	£ 38932
Advertising revenue	<u>10543</u>
	49475

EXPENDITURE:

Stock Purchases		
Stock at 31/3/15	£ 5500	
Purchases	<u>21551</u>	
	27051	
Less stock at 31/3/16	<u>(5000)</u>	
	<u>22051</u>	22051
Guide Books		5435
Postage Stamps for resale		1157
Debit/Credit Card Services charges		820
Business Rate		6000
Electricity	1361	
Less refund	<u>780</u>	623
Water charges		2135
Telephone		695
Postage (general admin)		92
Printing & stationery		137
Advertising		0
Repairs & maintenance		1477
Refuse collection		104
Miscellaneous petty cash		296
Public Works Loan interest		1717
Alarm System annual contract		477
Rounding adjustment		(1)
		<u>43215</u>

EXCESS OF INCOME OVER EXPENDITURE:

6260

TINTAGEL PARISH COUNCIL

2015-16

Year ended 31 March 2016

NOTES TO THE ACCOUNTS

Note 1. Fixed Assets

	<u>31/3/15</u>	<u>Purchases</u>	<u>Scrapped</u>	<u>Revaluations</u>	<u>31/3/16</u>
Social Hall	£ 196227				196227 *
2 Sheds at Social Hall	2250				2250 *
Hall Contents	7000				7000 *
Gavercoombe land	1				1 X
War memorial	10010				10010 *
Seats (43)	5046				5046 *
Bus shelters (4)	16016				16016 *
Notice Boards (4)	2026				2026 *
Notice Board	544				544 X
Notice Board	129				129 X
Roadside Signs & poles	1721				1721 *
Car Park Signs	1200				1200 *
Christmas lights & connections	8715				8715 *
Mace Display Case (1/2 cost)	244				244 X
Hanging baskets	3000				3000 *
Office furniture for clerk	628				628 *
Flags	600				600 X
Trevena Squ. addl land	22827				22827 X
Signs	88				88 X
Red Telephone Box	500				500 *
Trethevy Notice Board	712				712 X
Tintagel Visitor Centre Building	80000				80000 X
TVC Cash Register	599				599 X
TVC Shop equipment/ fittings	719				719 X
Christmas lights (TPC) 2014-15	2748				2748 X
Photocopier (TPC) 2014-15	298				298 X
Refrigerator (TVC) 2014-15	145				145 X
Display fittings (TVC) 2014-15	47				47 X
Letterbox (TVC) 2014-15	40				40 X
Additions 2015-16:					
Track Lights (TVC)		250			250 X
2 seats		290			290 X
Bench for footpath		145			145 X
IT equipment		1441			1441 X
	£ 364080	2126			366206

* = Insurance Valuation X = at Cost

Note 2. Creditors & accrued expenses at 31/3/15 at 31/3/16

<u>Tintagel Parish Council</u>					
Clerk's salary for March 2016 (net)	£ 608			670	
Clerk's expenses	76			104	
PAYE	184			66	
PAYE Admin	150			165	
Stationery				190	
website expenses				16	
Public Toilets water and Electricity charges	£ 206			365	
Parish Paths	386			371	
Hall hire to 31/3/16 (est)	75			75	
Internal Auditor fee provision	600	2285		650	2672
<u>Tintagel Visitor Centre</u>					
Stock Purchases	-			2034	
Guide Books	5435			5435	
water charges	217			200	
Electricity	105			100	
Interest on loan (to 31 March) (est)	641	6398		630	8399
		8683			11071

TINTAGEL PARISH COUNCIL
2015-16
Year ended 31 March 2016

NOTES TO THE ACCOUNTS (CONTD.)

Note 3. Miscellaneous expenses

Data Protection fee	35
Election costs	115
Xmas flag	47
Xmas trophies	65
Knotweed control	80
Software	23
Photographer	75
	<hr/>
	£ 440
	<hr/> <hr/>

Note 4 Section 137 Donations

Air Ambulance	600
	<hr/>
	£ 600
	<hr/> <hr/>

Note 5 Other Donations

TPPC Churchyard	2050
Trewarmett Cemetery	450
Tintagel First Responders	360
Defibrillator4tintagel	500
war memorial	1000
	<hr/>
	£ 4360
	<hr/> <hr/>

Note 6 Debtors & Prepayments as at 31/3/16

HMRC - VAT:	
Balance repayable as 31/3/15 b/f	4992
Received from HMRC	(2714)
Input vat paid 2015-16	<u>3018</u>
Balance repayable 31/3/16	<u>5296</u>
	5296
Insurance prepayment (1/4/16 - 23/5/16)	179
Advertising revenue	1069
	<hr/>
	£ 6544
	<hr/> <hr/>

Note 7 Public Works Loan

Balance b/f 23/11/14	68694
Add interest charged to 23/11/15	1728
Deduct repayments	(6456)
	<hr/>
Balance at 23/11/15	£ 63966
	<hr/> <hr/>
Interest paid in year	£ 1728
Deduct interest accrued to 31/3/15	(641)
Add interest accrued to 31/3/16	630
	<hr/>
Interest for year to 31/3/16	£ 1717
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TINTAGEL PARISH COUNCIL

2015-16

BALANCE SHEET

as at 31 March 2016

	<u>31/3/16</u>	<u>Previous year</u> <u>31/3/15</u>
<u>FIXED ASSETS</u>		
per Schedule (Note 1)	£ 366206	£ 364080
<u>GENERAL FUND</u>		
<i>Current Assets:</i>		
Bank balances (Page 1)	£ 166159	144810
Cash in Hand (TVC)	315	300
	<u>166474</u>	<u>145110</u>
Debtors and Prepayments (Note 6)	6544	5220
Stock (TVC)	<u>5000</u>	<u>5500</u>
	178018	<u>155830</u>
<i>Current Liabilities:</i>		
Creditors & Accrued expenses (Note 2)	11071	8683
Tintagel Traders' Association funds	2678	2678
Provision for Donations	5000	5000
General Contingency fund	5000	5000
Public Works Loan Board (Note 7)	<u>63966</u>	<u>68694</u>
	(87715)	(90055)
<i>Net Current Assets</i>	<u>£ 90303</u>	<u>65775</u>
<i>Represented By:</i>		
General Fund balance brought forward	£ 65775	14327
<i>Income/Expenditure Accounts:</i>		
Tintagel Parish Council (Page 3)	18268	19002
Tintagel Visitor Centre (Page 4)	6260	9250
	<u> </u>	<u> </u>
<i>General Fund balance carried forward</i>	<u>£ 90303</u>	<u>42579</u>

SIGNED:

Chairman

Clerk

Date